



'One of my books of the year'
ALEXANDER MCCALL SMITH

'I'd give our prime minister
... Michael Sandel'
J. K. ROWLING



**MICHAEL
J. SANDEL**

What Money
Can't Buy

THE MORAL LIMITS
OF MARKETS





The Modern Philosopher

Professor of Government Theory

Harvard University

Paying kids to
read books





Vergiftungsgefahr
Motor abstellen



Ausgang
Rathaus/
Münsterplatz

Car Park App

Markets

ဈေးကွက်

အခြေခံသဘောတရား ၂၃

Libertarianism

Freedom & Free Choice

လူတစ်ယောက်ရဲ့လွတ်လပ်ခွင့်

Utilitarianism

Maximize happiness & wellbeing

အကျိုးအများဆုံးရှိအောင်

Markets & Morals

ဈေးကွက် နှင့် လူ့ကျင့်ဝတ်

There are some things money can't
buy, but these days, not many.

ငွေနှင့်ဝယ်လို့မရတဲ့အရာတွေ ရှိပါသေးတယ်။

သို့ပေမယ့် အခုချိန်မှာ အများကြီးတော့ မဟုတ်တော့ဘူး။

Jump Queue @ Amusement Park	- \$150
1 m3 of Carbon	- \$ 18
Prison Cell upgrade	- \$ 82
Shoot an endangered Rhino	- \$ 150,000
Surrogate Mother	- \$ 6,250

Markets values have come to govern
our lives as never before.

ဈေးကွက်သဘောတရားနှင့် အယူအဆတွေဟာ
လူမှုရေးနယ်ပယ်မှာပါ အသုံးပြုလာကြတယ်။

Economists often assume that markets are inert, that they do not affect the goods they exchange.

But this is untrue.

Why worry that
we are moving toward a society
in which
everything is up for sale?



1.

Inequality

Not only luxury items



2.

Corrosive Effects

ရောင်းဝယ်ခွင့်ပြုလိုက်ခြင်းသည် ထိုအရာကို အရူးအမြတ်အတွက် အသုံးချနိုင်ခွင့်ရှိကြောင်း တန်ဖိုးထားလိုက်ခြင်းဖြစ်သည်။

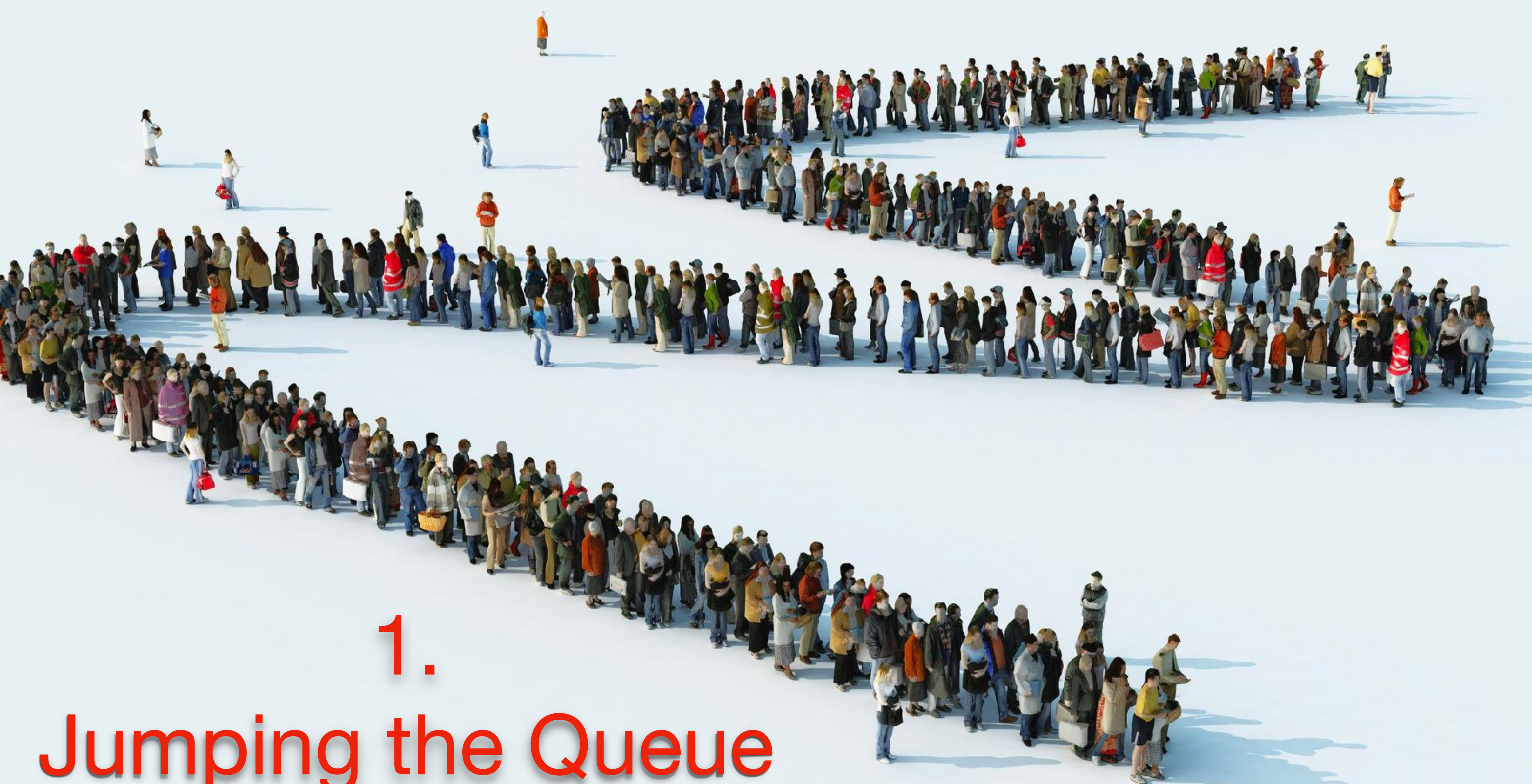
ဥပမာ - ကလေးရောင်းဝယ်ခွင့်။

Market Economy

Angie Pye Tom
INSIGHTS & INSPIRATIONS



Market Society



1.

Jumping the Queue

Buy your way to the head of the line

Universal Express and Universal Express Unlimited (ONE-DAY TICKET REQUIRED)

Purchase Universal Express to skip the regular queues for one (1) time at each attraction or Universal Express Unlimited to skip the regular queues an unlimited number of times at each participating attraction!

Each pass is dated and can only be used on the selected date. Universal Express Access is not valid for Canopy Flyer™, Treasure Hunter and for any front row access.

Universal Studios Singapore is now open every Thursdays to Sundays. For an up-to-date calendar of park opening days, please [check here](#).

[Read more](#)

[Terms and Conditions](#)

If you cannot buy
your way to the head of the line . . .

Paid line-standing: the bizarre congressional practice that shocked Ocasio-Cortez, explained

It's one of the odder ways that lobbyists buy influence in Washington.

By Sarah Kliff | sarah@vox.com | Feb 13, 2019, 5:50pm EST

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Wait in Line

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Ethic of queue - first come, first served!

Ethic of market - you get what you pay for!

Market Reasoning



Libertarian argument

Market Reasoning



Utilitarian argument

Inequality

Corrosive Effects

2. Incentives



Sterilization for Cash



Coercion

Bribery

“Buying or selling of something that
Should not be up for sale.”



Paying kids to do better in school



2 Incentives are better than 1?

Nuclear Waste Sites

Wolfenschiessen

51%

25%



Child Care Centers & Pick Ups



**Market incentives erode
non-market incentives.**

FINE

vs

Fees



In Finland, fines are based on income. In 2002, a Nokia executive was fined with a US\$103,000 speeding ticket.

Markets in Life & Death

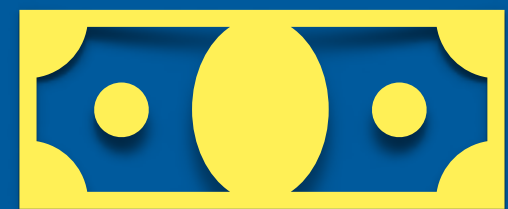
China's One-Child Policy
Tradable Procreation Permits
Tradable Pollution Permits
Shoot an endangered Rhino

Are there some things that money
cannot buy?

Markets leave their marks.

When they change the character of the goods they touch,
we have to ask where markets belong.

Rich



Poor

Democracy does not require perfect equality, but it does require that citizens share a common life. What matters is that people of different backgrounds and social positions encounter one another, and bump up against one another, in the course of everyday life. For this is how we learn to negotiate and abide our differences, and how we come to care for the common good.

And so, in the end, the question of markets is really a question about how we want to live together. Do we want a society where everything is up for sale? Or are there certain moral and civic goods that do not honor and money cannot buy?



Stay Informed. Stay In Front.